INVENTORY ON-HAND DECEMBER 31, 2025

Name_____

WE WILL CALCULATE THE TONS WHEN YOU ENTER THE STORAGE DIMENSIONS

********** FEED **********

BALED HAY

_____ tons DHE @ $175 = $_____

_____ bales @ _____ lbs./2000 = _____ tons DHE

_____ bales @ _____ lbs./2000 = _____ tons DHE

_____ bales @ _____ lbs./2000 = _____ tons DHE

HAYLAGE *

_____ tons DHE @ $175 = $_____

(Silo heights should be original total feet of settled feed)

(Denote sealed silos with a letter "S")

_____ ft left in a _____ by _____ silo

_____ ft left in a _____ by _____ silo

_____ ft left in a _____ by _____ silo

_____ by _____ silo

HAYLAGE BUNKERS: enter below amounts left at year-end

_____ length x _____ width x _____ height

_____ length x _____ width x _____ height

_____ length x _____ width x _____ height

_____ length x _____ width x _____ height

_____ length x _____ width x _____ height

BAGS HAYLAGE _____ ft in a _____ diam bag

_____ ft in a _____ diam bag

_____ ft in a _____ diam bag

_____ ft in a _____ diam bag

** Our haylage tons are computed on a 15% DHE dry hay basis*

CORN SILAGE

_____ tons @65% @ $35 = $_____

_____ ft left in a _____ by _____ silo

_____ ft left in a _____ by _____ silo

_____ ft left in a _____ by _____ silo

_____ ft left in a _____ by _____ silo

CORN SILAGE BUNKERS: enter below amounts left at year-end

_____ length x _____ width x _____ height

_____ length x _____ width x _____ height

_____ length x _____ width x _____ height

_____ length x _____ width x _____ height

BAGS of >>>> _____ ft left in a _____ diam bag

CORN SILAGE _____ ft left in a _____ diam bag

_____ ft left in a _____ diam bag

ft left in a diam bag

CORN DRY SHELL _____ Bu. @$4.25 **$**

CORN DRY EAR _____ Bu. @$4.25 **$**

STANDING CORN _____ Bu. @$4.25 **$**

HI MOISTURE CORN _____ Bu. @$4.25 **$**

_____ ft left in a _____ by _____ HM silo

_____ ft left in a _____ by _____ HM silo

at what % moisture _____% what % cob? _____%

CORN (HI MOIST) BUNKERS: enter below amounts left at year-end

_____ length x _____ width x _____ height

_____ length x _____ width x _____ height

BAGS of >>>> _____ ft left in a _____ diam bag

HI MOIST CORN _____ ft left in a _____ diam bag

_____ ft left in a _____ diam bag

at what % moisture _____% what % cob? _____%

********** DAIRY LIVESTOCK **********

Average Number of MILKING & DRY COWS _____

Year-End Number of MILKING & DRY COWS _____

BREEDING DAIRY BULLS _____

BRED HEIFERS _____

OPEN HEIFERS (6 months to bred) _____

CALVES (birth to 6 months) _____

How Many Cows Died in 2024? _____

********** OTHER LIVESTOCK **********

STEERS weighing less than 500 pounds:

Number _____ Average Weight _____

STEERS weighing more than 500 pounds:

Number _____ Average Weight _____

Number of BEEF COWS _____

Number of BEEF BULLS _____

Number of BEEF CALVES _____

HOGS

Number Average Weight

*** FARM EXPENSES PAID BEFORE 12/31/25 ****

FERTILIZER Valued at	>>>>>>>	**$**
CHEMICALS Valued at	>>>>>>>	**$**
SEED Valued at	>>>>>>>	**$**
SEMEN Valued at	>>>>>>>	**$**
FUEL Valued at	>>>>>>>	**$**
REAL ESTATE TAXES	>>>>>>>	**$**
_____	**(other)**	**$**
_____	**(other)**	**$**

****** MILL FEEDS & BY-PRODUCT FEEDS ******

GROUND FEED _____	Tons	Valued at	$
COTTONSEED _____	Tons	Valued at	$
_____ **(type)** _____	Tons	Valued at	$
_____ **(type)** _____	Tons	Valued at	$
_____ **(type)** _____	Tons	Valued at	$
_____ **(type)** _____	Tons	Valued at	$

********* CURRENT ASSET BALANCES**********

FARM CHECKING	$
FARM SAVINGS	$
HEDGING ACCOUNTS	$
PERSONAL ACCOUNTS	$
RETIREMENT ACCOUNTS	$

BARLEY	_____	Bu @ $3.50	$
OATS/RYE	_____	Bu @ $3.75	$
SOYBEANS	_____	Bu @ $10	$
WHEAT	_____	Bu @ $5.25	$
STRAW	_____	Tons @ $125	$
CORN STALKLAGE		Tons @ $35	$

PLEASE COMPLETE QUESTIONS ON THE BACK OF THIS SHEET

Tax Year 2025

PRODUCE taken from the farm and consumed by your family during 2025:

Milk	_____	gallons	@ $1.00 =	$ _____
Beef (Live Weight)	_____	pounds	@ $0.60 =	$ _____
Pork (Live Weight)	_____	pounds	@ $0.45 =	$ _____

TOTAL PRODUCE CONSUMED = $ _____

How many **GALLONS OF UNLEADED GASOLINE** were purchased for **OFF-ROAD** farm equipment this year?

_____ gallons used in **off-road** farm vehicles

Are all of your **AUTOMOBILE EXPENSES** recorded in your record book? _____ yes or no

	Total Miles Driven	Miles Driven for Farm Purposes
Car:	_____	_____
Truck:	_____	_____

Did any **EMPLOYEES (who are NOT your dependents) LIVE IN YOUR HOME** in 2025? _____ yes or no

If yes, how many weeks did they live with you? _____

How many meals were served to employees who don't live with you? _____

Do you wish to claim **FARMLAND PRESERVATION CREDIT** in 2025? _____ yes or no

Are you in compliance with your soil and water conservation plan? _____ yes or no

Attach 2025 property tax bills. Attach new compliance certificate only if you purchased or sold land in 2025.

If you are doing **FUTURES MARKETING of MILK or OTHER COMMODITIES** through an independent broker, your consultant will need you to bring your December 31, 2025 commodity statement and form 1099-B

If you received a notice from a cooperative about a **PER UNIT RETAIN ALLOCATION**, bring it to your consultant

If you ship to a **MILK COOPERATIVE**, please bring all letters you received regarding the flow through of the **DPAD - DOMESTIC PRODUCTION ACTIVITIES DEDUCTION for your 2025 income tax return**

If you are on computer records and have NOT already done so, please supply the TOTAL 2025 ANNUAL **POUNDS** of **MILK, BUTTERFAT, PROTEIN, OTHER SOLIDS**, & **AVERAGE SOMATIC CELL COUNT**

We can send **PDF ELECTRONIC COPIES of YOUR INCOME TAX RETURNS** to certain banks free of charge

Extra paper copies of your forms can be made for a **$10** per return administrative fee

Please sign a LFM Bank Authorization form if you want LFM to send copies of your returns to your lender.

**** PLEASE COMPLETE BOTH SIDES OF THIS FORM ****