

# INVENTORY ON-HAND DECEMBER 31, 2022

Name \_\_\_\_\_

## WE WILL CALCULATE THE TONS WHEN YOU ENTER THE STORAGE DIMENSIONS

***** FEED *****	***** DAIRY LIVESTOCK *****
<b>BALED HAY</b> _____ tons DHE @ \$200 = \$ _____ _____ bales @ _____ lbs./2000 = _____ tons DHE _____ bales @ _____ lbs./2000 = _____ tons DHE _____ bales @ _____ lbs./2000 = _____ tons DHE	Average Number of MILKING & DRY COWS _____ Year-End Number of MILKING & DRY COWS _____ BREEDING DAIRY BULLS _____ BRED HEIFERS _____ OPEN HEIFERS (6 months to bred) _____ CALVES (birth to 6 months) _____ How Many Cows Died in 2022? _____
<b>HAYLAGE *</b> _____ tons DHE @ \$200 = \$ _____ <i>(Silo heights should be original total feet of settled feed)</i> <i>(Denote sealed silos with a letter "S")</i> _____ ft left in a _____ by _____ silo _____ ft left in a _____ by _____ silo _____ ft left in a _____ by _____ silo _____ ft left in a _____ by _____ silo	<b>***** OTHER LIVESTOCK *****</b> <b>STEERS weighing less than 500 pounds:</b> Number _____ Average Weight _____ <b>STEERS weighing more than 500 pounds:</b> Number _____ Average Weight _____ Number of BEEF COWS _____ Number of BEEF BULLS _____ Number of BEEF CALVES _____
<b>HAYLAGE BUNKERS:</b> enter below amounts left at year-end _____ length x _____ width x _____ height _____ length x _____ width x _____ height _____ length x _____ width x _____ height _____ length x _____ width x _____ height _____ length x _____ width x _____ height	<b>HOGS</b> Number _____ Average Weight _____
<b>BAGS HAYLAGE</b> _____ ft in a _____ diam bag _____ ft in a _____ diam bag _____ ft in a _____ diam bag _____ ft in a _____ diam bag	<b>*** FARM EXPENSES PAID BEFORE 12/31/22 ****</b> <b>FERTILIZER</b> Valued at >>>>>> \$ _____ <b>CHEMICALS</b> Valued at >>>>>> \$ _____ <b>SEED</b> Valued at >>>>>> \$ _____ <b>SEMEN</b> Valued at >>>>>> \$ _____ <b>FUEL</b> Valued at >>>>>> \$ _____ <b>REAL ESTATE TAXES</b> >>>>>> \$ _____ _____ (other) \$ _____ _____ (other) \$ _____
<i>* Our haylage tons are computed on a 15% DHE dry hay basis</i>	<b>***** MILL FEEDS &amp; BY-PRODUCT FEEDS *****</b> <b>GROUND FEED</b> _____ Tons Valued at \$ _____ <b>COTTONSEED</b> _____ Tons Valued at \$ _____ _____ (type) _____ Tons Valued at \$ _____ _____ (type) _____ Tons Valued at \$ _____ _____ (type) _____ Tons Valued at \$ _____ _____ (type) _____ Tons Valued at \$ _____
<b>CORN SILAGE</b> _____ tons @65% @ \$52 = \$ _____ _____ ft left in a _____ by _____ silo _____ ft left in a _____ by _____ silo _____ ft left in a _____ by _____ silo _____ ft left in a _____ by _____ silo	<b>***** CURRENT ASSET BALANCES*****</b> <b>FARM CHECKING</b> \$ _____ <b>FARM SAVINGS</b> \$ _____ <b>HEDGING ACCOUNTS</b> \$ _____ <b>PERSONAL ACCOUNTS</b> \$ _____ <b>RETIREMENT ACCOUNTS</b> \$ _____ <b>BARLEY</b> _____ Bu @ \$5.00 \$ _____ <b>OATS/RYE</b> _____ Bu @ \$4.25 \$ _____ <b>SOYBEANS</b> _____ Bu @ \$14.00 \$ _____ <b>WHEAT</b> _____ Bu @ \$7.15 \$ _____ <b>STRAW</b> _____ Tons @ \$100 \$ _____ <b>CORN STALKLAGE</b> _____ Tons @ \$52 \$ _____
<b>CORN SILAGE BUNKERS:</b> enter below amounts left at year-end _____ length x _____ width x _____ height _____ length x _____ width x _____ height _____ length x _____ width x _____ height _____ length x _____ width x _____ height	
<b>BAGS of &gt;&gt;&gt;&gt;</b> _____ ft left in a _____ diam bag <b>CORN SILAGE</b> _____ ft left in a _____ diam bag _____ ft left in a _____ diam bag _____ ft left in a _____ diam bag	
<b>CORN DRY SHELL</b> Bu. @ \$6.50 \$ _____ <b>CORN DRY EAR</b> Bu. @ \$6.50 \$ _____ <b>STANDING CORN</b> Bu. @ \$6.50 \$ _____ <b>HI MOISTURE CORN</b> Bu. @ \$6.50 \$ _____ _____ ft left in a _____ by _____ HM silo _____ ft left in a _____ by _____ HM silo at what % moisture _____ % what % cob? _____ %	
<b>CORN (HI MOIST) BUNKERS:</b> enter below amounts left at year-end _____ length x _____ width x _____ height _____ length x _____ width x _____ height <b>BAGS of &gt;&gt;&gt;&gt;</b> _____ ft left in a _____ diam bag <b>HI MOIST CORN</b> _____ ft left in a _____ diam bag _____ ft left in a _____ diam bag at what % moisture _____ % what % cob? _____ %	

**PLEASE COMPLETE QUESTIONS ON THE BACK OF THIS SHEET**

**PRODUCE taken from the farm and consumed by your family during 2022:**

Milk	_____ gallons	@ \$1.00 =	\$ _____
Beef (Live Weight)	_____ pounds	@ \$0.60 =	\$ _____
Pork (Live Weight)	_____ pounds	@ \$0.45 =	\$ _____

**TOTAL PRODUCE CONSUMED = \$ \_\_\_\_\_**

How many **GALLONS OF UNLEADED GASOLINE** were purchased for **OFF-ROAD** farm equipment this year?

\_\_\_\_\_ gallons used in **off-road** farm vehicles

Are all of your **AUTOMOBILE EXPENSES** recorded in your record book? \_\_\_\_\_ yes or no

	<u>Total Miles Driven</u>	<u>Miles Driven for Farm Purposes</u>
Car:	_____	_____
Truck:	_____	_____

Did any **EMPLOYEES (who are NOT your dependents) LIVE IN YOUR HOME** in 2022? \_\_\_\_\_ yes or no

If yes, how many weeks did they live with you? \_\_\_\_\_

How many meals were served to employees who don't live with you? \_\_\_\_\_

Do you wish to claim **FARMLAND PRESERVATION CREDIT** in 2022? \_\_\_\_\_ yes or no

Are you in compliance with your soil and water conservation plan? \_\_\_\_\_ yes or no

Attach 2022 property tax bills. Attach new compliance certificate only if you purchased or sold land in 2022.

If you are doing **FUTURES MARKETING of MILK or OTHER COMMODITIES** through an independent broker, your consultant will need you to bring your December 31, 2022 commodity statement and form 1099-B

If you received a notice from a cooperative about a **PER UNIT RETAIN ALLOCATION**, bring it to your consultant

If you ship to a **MILK COOPERATIVE**, please bring all letters you received regarding the flow through of the **DPAD - DOMESTIC PRODUCTION ACTIVITIES DEDUCTION** for your 2022 income tax return

If you are on computer records and have NOT already done so, please supply the **TOTAL 2022 ANNUAL POUNDS of MILK, BUTTERFAT, PROTEIN, OTHER SOLIDS, & AVERAGE SOMATIC CELL COUNT**

We can send **PDF ELECTRONIC COPIES of YOUR INCOME TAX RETURNS** to certain banks free of charge

Extra paper copies of your forms can be made for a **\$10** per return administrative fee

Please sign a LFM Bank Authorization form if you want LFM to send \_\_\_\_\_ copies of your returns to your lender.

**\*\*\*\* PLEASE COMPLETE BOTH SIDES OF THIS FORM \*\*\*\***