

INVENTORY ON-HAND DECEMBER 31, 2021

Name _____

WE WILL CALCULATE THE TONS WHEN YOU ENTER THE STORAGE DIMENSIONS

***** FEED *****	***** DAIRY LIVESTOCK *****
BALED HAY _____ tons DHE @ \$190 = \$ _____ _____ bales @ _____ lbs./2000 = _____ tons DHE _____ bales @ _____ lbs./2000 = _____ tons DHE _____ bales @ _____ lbs./2000 = _____ tons DHE	Average Number of MILKING & DRY COWS _____ Year-End Number of MILKING & DRY COWS _____ BREEDING DAIRY BULLS _____ BRED HEIFERS _____ OPEN HEIFERS (6 months to bred) _____ CALVES (birth to 6 months) _____ How Many Cows Died in 2021? _____
HAYLAGE * _____ tons DHE @ \$190 = \$ _____ <i>(Silo heights should be original total feet of settled feed)</i> <i>(Denote sealed silos with a letter "S")</i> _____ ft left in a _____ by _____ silo _____ ft left in a _____ by _____ silo _____ ft left in a _____ by _____ silo _____ ft left in a _____ by _____ silo	***** OTHER LIVESTOCK ***** STEERS weighing less than 500 pounds: Number _____ Average Weight _____ STEERS weighing more than 500 pounds: Number _____ Average Weight _____ Number of BEEF COWS _____ Number of BEEF BULLS _____ Number of BEEF CALVES _____
HAYLAGE BUNKERS: enter below amounts left at year-end _____ length x _____ width x _____ height _____ length x _____ width x _____ height _____ length x _____ width x _____ height _____ length x _____ width x _____ height _____ length x _____ width x _____ height	HOGS Number _____ Average Weight _____
BAGS HAYLAGE _____ ft in a _____ diam bag _____ ft in a _____ diam bag _____ ft in a _____ diam bag _____ ft in a _____ diam bag	*** FARM EXPENSES PAID BEFORE 12/31/21 *** FERTILIZER Valued at >>>>>> \$ _____ CHEMICALS Valued at >>>>>> \$ _____ SEED Valued at >>>>>> \$ _____ SEMEN Valued at >>>>>> \$ _____ FUEL Valued at >>>>>> \$ _____ REAL ESTATE TAXES >>>>>> \$ _____ _____ (other) \$ _____ _____ (other) \$ _____
<i>* Our haylage tons are computed on a 15% DHE dry hay basis</i>	***** MILL FEEDS & BY-PRODUCT FEEDS ***** GROUND FEED _____ Tons Valued at \$ _____ COTTONSEED _____ Tons Valued at \$ _____ _____ (type) _____ Tons Valued at \$ _____ _____ (type) _____ Tons Valued at \$ _____ _____ (type) _____ Tons Valued at \$ _____ _____ (type) _____ Tons Valued at \$ _____
CORN SILAGE _____ tons @65% @ \$40 = \$ _____ _____ ft left in a _____ by _____ silo _____ ft left in a _____ by _____ silo _____ ft left in a _____ by _____ silo _____ ft left in a _____ by _____ silo	***** CURRENT ASSET BALANCES***** FARM CHECKING \$ _____ FARM SAVINGS \$ _____ HEDGING ACCOUNTS \$ _____ PERSONAL ACCOUNTS \$ _____ RETIREMENT ACCOUNTS \$ _____ BARLEY _____ Bu @ \$4.00 \$ _____ OATS/RYE _____ Bu @ \$3.25 \$ _____ SOYBEANS _____ Bu @ \$12.50 \$ _____ WHEAT _____ Bu @ \$6.00 \$ _____ STRAW _____ Tons @ \$100 \$ _____ CORN STALKLAGE _____ Tons @ \$40 \$ _____
CORN SILAGE BUNKERS: enter below amounts left at year-end _____ length x _____ width x _____ height _____ length x _____ width x _____ height _____ length x _____ width x _____ height _____ length x _____ width x _____ height	
BAGS of >>>> _____ ft left in a _____ diam bag CORN SILAGE _____ ft left in a _____ diam bag _____ ft left in a _____ diam bag _____ ft left in a _____ diam bag	
CORN DRY SHELL Bu. @ \$4.00 \$ _____ CORN DRY EAR Bu. @ \$4.00 \$ _____ STANDING CORN Bu. @ \$4.00 \$ _____ HI MOISTURE CORN Bu. @ \$4.00 \$ _____ _____ ft left in a _____ by _____ HM silo _____ ft left in a _____ by _____ HM silo at what % moisture _____ % what % cob? _____ %	
CORN (HI MOIST) BUNKERS: enter below amounts left at year-end _____ length x _____ width x _____ height _____ length x _____ width x _____ height BAGS of >>>> _____ ft left in a _____ diam bag HI MOIST CORN _____ ft left in a _____ diam bag _____ ft left in a _____ diam bag at what % moisture _____ % what % cob? _____ %	

PLEASE COMPLETE QUESTIONS ON THE BACK OF THIS SHEET

PRODUCE taken from the farm and consumed by your family during 2021:

Milk	_____ gallons	@ \$1.00 =	\$ _____
Beef (Live Weight)	_____ pounds	@ \$0.60 =	\$ _____
Pork (Live Weight)	_____ pounds	@ \$0.45 =	\$ _____

TOTAL PRODUCE CONSUMED = \$ _____

How many **GALLONS OF UNLEADED GASOLINE** were purchased for **OFF-ROAD** farm equipment this year?

_____ gallons used in **off-road** farm vehicles

Are all of your **AUTOMOBILE EXPENSES** recorded in your record book? _____ yes or no

	<u>Total Miles Driven</u>	<u>Miles Driven for Farm Purposes</u>
Car:	_____	_____
Truck:	_____	_____

Did any **EMPLOYEES (who are NOT your dependents) LIVE IN YOUR HOME** in 2021? _____ yes or no

If yes, how many weeks did they live with you? _____
 How many meals were served to employees who don't live with you? _____

Do you wish to claim **FARMLAND PRESERVATION CREDIT** in 2021? _____ yes or no

Are you in compliance with your soil and water conservation plan? _____ yes or no

Attach 2021 property tax bills. Attach new compliance certificate only if you purchased or sold land in 2021.

If you are doing **FUTURES MARKETING of MILK or OTHER COMMODITIES** through an independent broker, your consultant will need you to bring your December 31, 2021 commodity statement and form 1099-B

If you received a notice from a cooperative about a **PER UNIT RETAIN ALLOCATION**, bring it to your consultant

If you ship to a **MILK COOPERATIVE**, please bring all letters you received regarding the flow through of the **DPAD - DOMESTIC PRODUCTION ACTIVITIES DEDUCTION** for your 2021 income tax return

If you are on computer records and have NOT already done so, please supply the **TOTAL 2021 ANNUAL POUNDS of MILK, BUTTERFAT, PROTEIN, OTHER SOLIDS, & AVERAGE SOMATIC CELL COUNT**

We can send **PDF ELECTRONIC COPIES of YOUR INCOME TAX RETURNS** to certain banks free of charge

Extra paper copies of your forms can be made for a **\$10** per return administrative fee

Please sign a LFM Bank Authorization form if you want LFM to send _____ copies of your returns to your lender.

****** PLEASE COMPLETE BOTH SIDES OF THIS FORM ******