

INVENTORY ON-HAND DECEMBER 31, 2016

Name _____

WE WILL CALCULATE THE TONS WHEN YOU ENTER THE STORAGE DIMENSIONS

<p align="center">***** FEED *****</p> <p>BALED HAY _____ tons DHE @ \$100 = \$ _____</p> <p>_____ bales @ _____ lbs./2000 = _____ tons DHE</p> <p>_____ bales @ _____ lbs./2000 = _____ tons DHE</p> <p>_____ bales @ _____ lbs./2000 = _____ tons DHE</p> <p>HAYLAGE * _____ tons DHE @ \$100 = \$ _____</p> <p><i>(Silo heights should be original total feet of settled feed)</i></p> <p><i>(Denote sealed silos with a letter "S")</i></p> <p>_____ ft left in a _____ by _____ silo</p> <p>_____ ft left in a _____ by _____ silo</p> <p>_____ ft left in a _____ by _____ silo</p> <p>_____ ft left in a _____ by _____ silo</p> <p>HAYLAGE BUNKERS: enter below amounts left at year-end</p> <p>_____ length x _____ width x _____ height</p> <p>_____ length x _____ width x _____ height</p> <p>_____ length x _____ width x _____ height</p> <p>_____ length x _____ width x _____ height</p> <p>_____ length x _____ width x _____ height</p> <p>BAGS HAYLAGE _____ ft in a _____ diam bag</p> <p>_____ ft in a _____ diam bag</p> <p>_____ ft in a _____ diam bag</p> <p>_____ ft in a _____ diam bag</p> <p><small>* Our haylage tons are computed on a 15% DHE dry hay basis</small></p> <p>CORN SILAGE _____ tons @65% @ \$25 = \$ _____</p> <p>_____ ft left in a _____ by _____ silo</p> <p>_____ ft left in a _____ by _____ silo</p> <p>_____ ft left in a _____ by _____ silo</p> <p>_____ ft left in a _____ by _____ silo</p> <p>CORN SILAGE BUNKERS: enter below amounts left at year-end</p> <p>_____ length x _____ width x _____ height</p> <p>_____ length x _____ width x _____ height</p> <p>_____ length x _____ width x _____ height</p> <p>_____ length x _____ width x _____ height</p> <p>BAGS of >>>> _____ ft left in a _____ diam bag</p> <p>CORN SILAGE _____ ft left in a _____ diam bag</p> <p>_____ ft left in a _____ diam bag</p> <p>_____ ft left in a _____ diam bag</p> <p>CORN DRY SHELL _____ Bu. @ \$3.25 \$ _____</p> <p>CORN DRY EAR _____ Bu. @ \$3.25 \$ _____</p> <p>STANDING CORN _____ Bu. @ \$3.25 \$ _____</p> <p>HI MOISTURE CORN _____ Bu. @ \$3.25 \$ _____</p> <p>_____ ft left in a _____ by _____ HM silo</p> <p>_____ ft left in a _____ by _____ HM silo</p> <p>at what % moisture _____% what % cob? _____%</p> <p>CORN (HI MOIST) BUNKERS: enter below amounts left at year-end</p> <p>_____ length x _____ width x _____ height</p> <p>_____ length x _____ width x _____ height</p> <p>BAGS of >>>> _____ ft left in a _____ diam bag</p> <p>HI MOIST CORN _____ ft left in a _____ diam bag</p> <p>_____ ft left in a _____ diam bag</p> <p>at what % moisture _____% what % cob? _____%</p>	<p align="center">***** DAIRY LIVESTOCK *****</p> <p>Average Number of MILKING & DRY COWS _____</p> <p>Year-End Number of MILKING & DRY COWS _____</p> <p align="center">BREEDING DAIRY BULLS _____</p> <p align="center">BRED HEIFERS _____</p> <p>OPEN HEIFERS (6 months to bred) _____</p> <p align="center">CALVES (birth to 6 months) _____</p> <p>How Many Cows Died in 2016? _____</p> <p align="center">***** OTHER LIVESTOCK *****</p> <p>STEERS weighing less than 500 pounds:</p> <p>Number _____ Average Weight _____</p> <p>STEERS weighing more than 500 pounds:</p> <p>Number _____ Average Weight _____</p> <p align="center">Number of BEEF COWS _____</p> <p align="center">Number of BEEF BULLS _____</p> <p align="center">Number of BEEF CALVES _____</p> <p>HOGS</p> <p>Number _____ Average Weight _____</p> <p align="center">*** FARM EXPENSES PAID BEFORE 12/31/16 ***</p> <p>FERTILIZER Valued at >>>>>> \$ _____</p> <p>CHEMICALS Valued at >>>>>> \$ _____</p> <p>SEED Valued at >>>>>> \$ _____</p> <p>SEMEN Valued at >>>>>> \$ _____</p> <p>FUEL Valued at >>>>>> \$ _____</p> <p>REAL ESTATE TAXES >>>>>> \$ _____</p> <p>_____ (other) \$ _____</p> <p>_____ (other) \$ _____</p> <p align="center">***** MILL FEEDS & BY-PRODUCT FEEDS *****</p> <p>GROUND FEED _____ Tons Valued at \$ _____</p> <p>COTTONSEED _____ Tons Valued at \$ _____</p> <p>_____ (type) _____ Tons Valued at \$ _____</p> <p>_____ (type) _____ Tons Valued at \$ _____</p> <p>_____ (type) _____ Tons Valued at \$ _____</p> <p>_____ (type) _____ Tons Valued at \$ _____</p> <p align="center">***** CURRENT ASSET BALANCES *****</p> <p>FARM CHECKING \$ _____</p> <p>FARM SAVINGS \$ _____</p> <p>HEDGING ACCOUNTS \$ _____</p> <p>PERSONAL ACCOUNTS \$ _____</p> <p>RETIREMENT ACCOUNTS \$ _____</p> <p>BARLEY _____ Bu @ \$2.00 \$ _____</p> <p>OATS/RYE _____ Bu @ \$1.75 \$ _____</p> <p>SOYBEANS _____ Bu @ \$9.00 \$ _____</p> <p>WHEAT _____ Bu @ \$3.75 \$ _____</p> <p>STRAW _____ Tons @ \$70 \$ _____</p> <p>CORN STALKLAGE _____ Tons @ \$25 \$ _____</p>
--	--

PLEASE COMPLETE QUESTIONS ON THE BACK OF THIS SHEET

Tax Year 2016

Pg. 2 Inventory

PRODUCE taken from the farm and consumed by your family during 2016:

Milk	_____ gallons	@ \$1.00 =	\$ _____
Beef (Live Weight)	_____ pounds	@ \$0.60 =	\$ _____
Pork (Live Weight)	_____ pounds	@ \$0.45 =	\$ _____

TOTAL PRODUCE CONSUMED = \$ _____

How many **GALLONS OF UNLEADED GASOLINE** were purchased for **OFF-ROAD** farm equipment this year?

_____ gallons used in **off-road** farm vehicles

Are all of your **AUTOMOBILE EXPENSES** recorded in your record book? _____ yes or no

	<u>Total Miles Driven</u>	<u>Miles Driven for Farm Purposes</u>
Car:	_____	_____
Truck:	_____	_____

Did any **EMPLOYEES (who are NOT your dependents) LIVE IN YOUR HOME** in 2016? _____ yes or no

If yes, how many weeks did they live with you? _____

How many meals were served to employees who don't live with you? _____

Do you wish to claim **FARMLAND PRESERVATION CREDIT** in 2016? _____ yes or no

Are you in compliance with your soil and water conservation plan? _____ yes or no

Attach compliance certificate and 2016 property tax bills.

If you are doing **FUTURES MARKETING of MILK or OTHER COMMODITIES** through an independent broker, your consultant will need you to bring your December 31, 2016 commodity statement and form 1099-B

If you received a notice from a cooperative about a **PER UNIT RETAIN ALLOCATION**, bring it to your consultant

If you ship to a **MILK COOPERATIVE**, please bring all letters you received regarding the flow through of the **DPAD - DOMESTIC PRODUCTION ACTIVITIES DEDUCTION** for your 2016 income tax return

If you are on computer records and have NOT already done so, please supply the **TOTAL 2016 ANNUAL POUNDS of MILK, BUTTERFAT, PROTEIN, OTHER SOLIDS, & AVERAGE SOMATIC CELL COUNT**

We can send **PDF ELECTRONIC COPIES of YOUR INCOME TAX RETURNS** to certain banks free of charge

Extra paper copies of your forms can be made for a **\$10** per return administrative fee

Please sign a LFM Bank Authorization form if you want LFM to send _____ copies of your returns to your lender.

****** PLEASE COMPLETE BOTH SIDES OF THIS FORM ******